

~~Over the last few decades, world the global economy has repeatedly~~
experienced several ~~bubble~~ bubbles that promised much only to burst soon
after. However, the repercussions of each bubble are quite marked. One such
impact is growing income inequality. In a bubble-to-bubble economy, there is
invariably a section of the asset class that benefits disproportionately, which
gives them more spending power and weakens others. ~~burst however all~~
~~mankind had never learn from the lesson and create another bobble that~~
~~contributes only for wealthy class.~~

Commented [MS1]: Bubbles and bursts are intermittent phenomena that appear from time to time, so it is better to say "Over the last few decades..." to indicate that continuity

Commented [MS2]: We are talking about several decades here, so plural

Commented [MS3]: This insertion is needed to show how bubbles lead to the betterment of a particular section of the society and to a lopsided development of society and distribution of wealth.

Commented [IR4]: income disparity is not a bubble in itself, but the result of a bubble economy. Please confirm whether you agree to the text changes

~~Inevitably, After after the several cycles of bubbles and bursts, bobble creation~~
~~and bobble burst, there is a yawning gap between the wealthy and the poor.~~
With upward mobility of the upper middle class, the rich become richer and
the poor become poorer, with hardly any economic strata, ~~and hard to find~~
people in between.

Commented [MS5]: The growth of the middle class and its upward mobility is creating the vacuum in society between the high and the low.

~~Even in advanced countries like the U.S., a small fraction of the population~~
~~controls most of the wealth. According to a study, the top 0.1% of the American~~
~~population controls as much wealth as the bottom 90%.~~

Commented [MS6]: Income inequality is a major issue in the U.S. today. So it is better if we include ...

What would happen ~~at the end of this eye~~ if this trend continues?

Commented [MS7]: The cycle which leads to income inequality is continuous; it does not end, so text is ...

It may ~~be occur that~~ so happen that more than 90% of the population people
would be all-poverty stricken while ~~and~~ the remaining continue to amass
wealth ~~rest must be super wealthy people.~~

Commented [MS8]: changed to make the sentence gramatically and structurally correct

~~Then what?~~

Commented [MS9]: "people" may convey the wrong meaning. I think we are talking about the population ...

~~If that happens, If human history would might repeat itself, leading to social~~
~~upheavals and, 90% angry people would stand up and fight for the unfair~~
~~treatment disharmony.~~

Commented [MS10]: This phrase is left hanging, so text changed to seam it into the next para

~~No one wants to see such fight or battle a situation, and it is time to look for.~~
~~Is there any other solutions before the situation gets out of hand, for this?~~

Commented [MS11]: "90% angry people" conveys that there is another 10% angry people. So text ...

Commented [MS12]: Text changed to convert your thought to a positive intent.

~~The rise of the on-demand economy has given some hope. We see e~~Emerging business models such as ~~those of~~ Uber and Air**BnBb** ~~are based on whose the~~ concept ~~of is SHARE~~*sharing*, not ~~dominancete~~. ~~They have proven~~ ~~Needless to say, they are to be highly~~ -successful and ~~are bound to encourage many other~~ similar types ~~of businesses~~*es*. ~~model would likely be appearing.~~

Commented [MS13]: This sentence is needed to introduce the on- demand model.

Commented [MS14]: The concept would be the gerund forms for better parallelism in the sentence.

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~~In fact, the shared economy is fast emerging This may beas the only solution a viable alternative to an economy marked by the dominance of instead of~~ ~~onlya~~ small group of people ~~who own most of the wealth-on the earth.~~

Commented [MS15]: Text changed to convey more clearly how this business model can lead to similar models in the future

~~Coupled with this development is the rise of robotic technology. Please imagine, what if Imagine a world in which we are all released from the monotonous daily labor-work by robots who perform them with aplomb. after Robots takes them all? With the advent of robotic technology, aAre you worriedying about losing your job? You needn't be; robots will give you -No- we may have more free time or moreto pursue other creative jobs. In such a world. There there is will be no rich or poor class in the world and money won't mean anythingbe the be all, end all of all human activities.-~~

Commented [MS16]: Text changed for connecting to the previous para

Commented [MS17]: This lead-in sentence is needed to move smoothly from on-demand to robotics

~~The idea is not against the-cCapitalism but in favor of an effective combination of capitalism and socialism and capitalism based founded on new IT-technology including robotics-science.~~

Commented [MS18]: We are talking about the possibility of a future world, so the sentence is changed to the hypothetical tone.

~~Our world today is characterized by the dominance of However there is still limited number of people domain the whole worldfew people with who wield wealth and the power. In their quest for wealth, They they even destroy a lot ofthe Earth's natural assets on the earth- and pollute our clean airthe environment.- They never have such rightsThat situation is no longer acceptable.~~

Commented [IR19]: Meaning not clear. It seems to convey that you are not against capitalism but against the combination of capitalism and socialism based on tech. But you have argued in favor of robotic technology earlier.

So do you mean:

"The argument here is not against capitalism, but in favor of an effective combination of capitalism and socialism founded on technology including robotics.

~~Increasing monetization of the economy does not necessarily mean progress and~~

Commented [MS20]: Text changed to convey your meaning with more power and conviction

~~Printingwellbeing. Instead, -huge number of bill does not save the earth.-~~

Commented [MS21]: Changed to make the sentence more powerful and assertive.

~~We~~ should realize ~~what~~ the most important ~~thing for the~~
~~earth requirement~~ for the Earth's future and prioritize our activities
accordingly.

Commented [MS22]: I think you are referring to over-
monetization here?

Commented [MS23]: It is better to introduce a call
for action here based on your arguments above.